



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 16 FEBRUARY 1956

*Published by Authority*

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1955

## CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1954		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1955	
£	s. d.		£	s. d.
538,825	16 10	Balances at beginning of year—		
7,000,000	0 0	Cash .. .. .	3,528,883	10 8
1,404,855	1 5	Investments .. .. .	9,400,000	0 0
		Imprests outstanding .. .. .	1,051,734	15 10
<b>8,943,680</b>	<b>18 3</b>			<b>13,980,618 6 6</b>
		<b>Taxation—</b>		
20,606,736	4 0	Customs .. .. .	23,134,290	10 5
4,472,642	16 11	Beer duty .. .. .	4,717,120	16 4
15,725,100	2 3	Sales tax .. .. .	16,456,555	14 9
100,809	7 7	Film-hire tax .. .. .	111,747	6 8
11,511,829	18 7	Stamp and death duties .. .. .	11,662,212	6 11
940,207	14 11	Land tax .. .. .	1,177,953	6 3
23,466,598	12 5	Income tax .. .. .	22,704,492	12 5
<b>76,823,924</b>	<b>16 8</b>		<b>79,964,372</b>	<b>13 9</b>
		<b>Interest—</b>		
		On capital liability—		
976,109	5 7	Postal and Telegraph .. .. .	1,131,609	8 9
2,360,142	12 1	Electric Supply .. .. .	2,668,514	9 0
850,541	3 1	Housing .. .. .	932,557	2 2
90,225	2 0	Housing Construction .. .. .	80,640	1 9
		Land Settlement—		
1,050,000	0 0	Department of Lands and Survey .. .. .	1,050,000	0 0
42,000	0 0	New Zealand National Airways Corporation .. .. .	42,000	0 0
419,606	13 0	On other public money .. .. .	371,479	18 3
<b>5,788,624</b>	<b>15 9</b>		<b>6,276,800</b>	<b>19 11</b>
<b>3,121,207</b>	<b>3 2</b>	Profits from trading undertakings .. .. .	<b>2,906,362</b>	<b>2 5</b>
		<b>Departmental receipts—</b>		
396,184	3 2	Agriculture .. .. .	457,997	14 0
163,886	17 0	Air .. .. .	180,101	9 9
187,031	14 4	Army .. .. .	200,363	9 3
34,568	8 10	Audit .. .. .	37,233	14 11
115	6 7	Census and Statistics .. .. .	153	9 9
360,880	12 9	Civil Aviation and Meteorological Services .. .. .	490,314	9 9
178	15 10	Crown Law .. .. .	235	19 3
21,949	7 1	Customs .. .. .	20,831	17 11
95,180	7 10	Education .. .. .	118,879	7 9
36,023	19 9	External Affairs .. .. .	21,052	18 5
134,767	0 11	Health .. .. .	135,098	8 8
9,718	11 8	Industries and Commerce .. .. .	4,130	14 5
20,556	3 7	Inland Revenue .. .. .	26,250	14 1
121,446	8 8	Internal Affairs .. .. .	110,541	11 10
415,428	4 4	Island Territories .. .. .	249,227	19 8
801,173	0 9	Justice .. .. .	866,950	10 10
269,525	10 5	Labour .. .. .	207,381	15 10
89,650	9 8	Lands and Survey .. .. .	109,703	19 1
44	10 4	Legislative .. .. .	2	8 4
37,588	6 8	Maori Affairs .. .. .	50,631	17 3
157,408	7 2	Marine .. .. .	186,132	4 1
17,763	0 4	Mines .. .. .	13,977	5 4
2,946,323	14 4	Ministry of Works .. .. .	3,060,502	2 11
180,396	18 11	Navy .. .. .	113,668	16 9
1,009,072	6 1	New Zealand Forest Service .. .. .	959,363	11 0
20,734	13 0	Police .. .. .	19,812	7 2
771,478	14 2	Printing and Stationery .. .. .	811,284	11 5
65	17 5	Public Service Commission .. .. .	144	3 7
109,333	18 5	Rehabilitation .. .. .	78,800	1 0
40,455	0 7	Scientific and Industrial Research .. .. .	38,328	8 8
52,774	14 3	Social Security .. .. .	53,259	6 1
4,262	6 7	State Hydro-electric .. .. .	5,300	3 6
559,733	0 2	Tourist and Publicity .. .. .	591,143	5 1
144,178	3 8	Transport .. .. .	167,842	0 3
28,250	2 10	Treasury .. .. .	103,406	19 7
367,013	0 0	Stabilization .. .. .	549,279	7 2
144,941	10 5	Valuation .. .. .	147,649	16 7
<b>9,750,083</b>	<b>8 6</b>		<b>10,186,979</b>	<b>0 11</b>
		<b>Total Receipts</b> .. .. .		<b>99,334,514 17 0</b>
<b>104,427,521</b>	<b>2 4</b>	Carried forward .. .. .		<b>113,315,133 3 6</b>

## FUND

NINE MONTHS ENDED 31 DEC. 1954		PAYMENTS		NINE MONTHS ENDED 31 DEC. 1955	
£	s. d.			£	s. d.
108,113	17 7	Permanent Appropriations—			
		Civil List .. .. .		119,758	3 5
14,428,084	17 7	Debt services—	£ s. d.		
		Interest .. .. .	.. 14,930,186 15 9		
		Amortization of debt—			
		Transfer to Loans Redemption Account—			
		New Zealand Loans Act 1953—			
600,000	0 0	Section 59 (on account) .. .. .			
691,706	6 11	Administration and management .. .. .	670,300 4 4	15,600,487	0 1
15,719,791	4 6				
		Special Acts—			
		Superannuation Act 1947—			
		Section 86 (1) (a)—			
		Subsidy to Government Superannuation			
		Fund .. .. .	1,951,500 0 0		
1,616,250	0 0	Miscellaneous .. .. .	320,904 2 10	2,272,404	2 10
167,987	10 11				
1,784,237	10 11				
17,612,142	13 0	<b>Total, Permanent Appropriations</b> .. .. .			17,992,649 6 4
		Annual Appropriations—			
166,228	6 8	Legislative .. .. .		172,361	1 9
15,001	6 6	Prime Minister's Office .. .. .		13,892	8 3
1,368,221	10 10	External Affairs .. .. .		689,270	2 3
		Finance—			
		Treasury .. .. .	239,023 14 1		
217,600	0 5	Stabilization .. .. .	9,050,118 0 4		
9,527,480	1 8	Customs .. .. .	365,941 16 8		
330,084	15 10	Inland Revenue .. .. .	1,042,102 10 9		
969,648	18 1	Audit .. .. .	152,400 1 6	10,849,586	3 4
142,740	5 8				
11,187,554	1 8				
		General Administration—			
		Public Service Commission .. .. .	86,085 6 9		
78,452	3 9	Internal Affairs .. .. .	2,283,595 18 11		
1,555,140	19 11	Island Territories .. .. .	725,281 0 3		
669,398	19 11	Printing and Stationery .. .. .	685,288 9 11		
547,057	4 8	Marine .. .. .	395,290 7 8		
309,753	19 6	Labour .. .. .	995,372 3 4		
931,446	18 9	Maori Affairs .. .. .	577,821 7 7		
502,827	5 10	Valuation .. .. .	294,836 4 5		
290,061	3 10	Census and Statistics .. .. .	105,894 6 5		
101,711	0 11	Rehabilitation .. .. .	865,536 6 7	7,015,001	11 10
856,641	12 0				
5,842,491	9 1				
		Law and Order—			
		Justice .. .. .	1,038,407 14 9		
1,097,884	12 3	Crown Law .. .. .	19,307 9 2		
16,091	18 6	Police .. .. .	1,079,789 17 8	2,137,505	1 7
1,003,766	18 8				
2,117,743	9 5				
20,697,240	4 2	<b>Carried forward</b> .. .. .		20,877,616	9 0
					17,992,649 6 4

**CONSOLIDATED**

NINE MONTHS ENDED 31 DEC. 1954	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1955	
£            s.   d. 104,427,521   2   4	Brought forward    ..    ..    ..    ..	£            s.   d. ..            ..    ..	£            s.   d. 113,315,133   3   6
<u>£104,427,521   2   4</u>	Total    ..    ..    ..    ..	..	<u>£113,315,133   3   6</u>

## FUND—continued

NINE MONTHS ENDED 31 DEC. 1954		PAYMENTS		NINE MONTHS ENDED 31 DEC. 1955	
£	s. d.			£	s. d.
20,697,240	4 2	Brought forward	.. .. .	20,877,616	9 0
		<b>Annual Appropriations—continued</b>			
		<b>Defence—</b>			
			£ s. d.		
2,934,265	12 0	Navy .. .. .	.. 2,665,497 1 11		
4,306,651	7 9	Army .. .. .	.. 4,931,949 12 1		
3,888,091	16 1	Air .. .. .	.. 3,955,753 8 3		
1,262,358	9 0	Defence Construction and Maintenance	.. 1,402,789 12 8	12,955,989	14 11
12,391,367	4 10				
		<b>Maintenance—</b>			
4,824,639	5 1	Maintenance of Public Works and Services	.. .. .	5,453,498	13 8
		<b>Development of Primary and Secondary Industries—</b>			
900,545	5 11	Lands and Survey .. .. .	.. 1,001,164 19 11		
1,350,744	9 0	Forest Service .. .. .	.. 1,441,877 8 2		
2,701,195	16 6	Agriculture .. .. .	.. 2,892,192 18 7		
816,128	1 5	Scientific and Industrial Research	.. 876,458 15 7		
60,244	19 9	Mines .. .. .	.. 73,023 7 9		
343,404	5 8	Transport .. .. .	.. 405,555 11 11		
1,359,945	17 4	Civil Aviation and Meteorological Services	.. 1,551,438 19 5		
272,785	5 9	Industries and Commerce .. .. .	.. 263,280 10 7		
849,211	11 8	Tourist and Publicity .. .. .	.. 905,035 5 6	9,410,027	17 5
8,654,205	13 0				
		<b>Social Services—</b>			
3,711,480	11 2	Health .. .. .	.. 4,111,004 18 9		
8,725,327	2 7	Subsidies to Hospital Boards	.. 8,711,752 8 6		
15,645,814	6 4	Education .. .. .	.. 23,258,512 11 10		
4,715,995	14 5	War and other Pensions .. .. .	.. 5,296,590 5 0		
2,000,000	0 0	Contribution to Social Security Fund	.. 2,000,000 0 0	43,377,860	4 1
34,798,617	14 6				
81,366,070	1 7	<b>Total, Annual Appropriations</b>	.. .. .		92,074,992 19 1
		<b>Unauthorised Expenditure</b>	.. .. .		16,813 18 6
4,623 11 5					
98,982,836	6 0	<b>Total Expenditure</b>	.. .. .		110,084,456 3 11
		<b>Public Revenues Act 1953, section 44—</b>			
		Transfer to Public Works Account (surplus 1954–55)	.. .. .		6,839,916 16 4
		<b>Balances at end of nine months—</b>			
<i>Dr.</i> 9,523,493	15 11	Cash .. .. .	.. .. .	<i>Dr.</i> 20,495,963	19 4
14,968,178	12 3	Imprests outstanding	.. .. .	16,886,724	2 7
5,444,684	16 4				<i>Dr.</i> 3,609,239 16 9
£104,427,521	2 4	<b>Total</b>	.. .. .		£113,315,133 3 6

## DEPOSITS

NINE MONTHS ENDED 31 DEC. 1954		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
1,528,986	16 9	Cash .. .. .	2,339,111	0 5		
12,102,020	0 0	Investments .. .. .	6,040,500	0 0		
136,084	10 4	Imprests outstanding .. .. .	174,260	14 2	8,553,871	14 7
13,767,091	7 1					
2,489,550	11 2	Receipts and transfers .. .. .	..		3,075,262	13 2
£16,256,641	18 3	Total .. .. .	..		£11,629,134	7 9

## DEFENCE

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
3,793,990	9 7	Cash .. .. .	3,255,829	12 9		
26,142,226	19 6	Investments .. .. .	27,890,262	16 2	31,146,092	8 11
29,936,217	9 1					
407,859	15 1	Interest on investments .. .. .	..		402,244	6 6
£30,344,077	4 2	Total .. .. .	..		£31,548,336	15 5

## EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
231,479	3 0	Cash .. .. .	334,181	10 3		
10,806,670	0 0	Investments .. .. .	12,137,570	0 0	12,471,751	10 3
11,038,149	3 0					
798,639	14 5	Premiums .. .. .	..		894,528	8 10
244,952	19 4	Interest on investments .. .. .	..		272,992	12 7
23,279	15 0	Adjustment of cost price of investments to nominal value .. .. .	..		23,703	6 3
£12,105,021	11 9	Total .. .. .	..		£13,662,975	17 11

## ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
748,160	4 0	Cash .. .. .	1,064,683	8 1		
1,500,000	0 0	Investments .. .. .	1,000,000	0 0		
3,756	17 2	Imprests outstanding .. .. .	19,102	7 10	2,083,785	15 11
2,251,917	1 2					
6,000,000	0 0	Transfer from National Development Loans Account .. .. .	..		6,500,000	0 0
6,833,747	18 0	Sales of electrical energy and miscellaneous receipts .. .. .	..		7,144,004	4 5
2,880	8 9	Interest on investments .. .. .	..		4,866	11 9
£15,088,545	7 11	Total .. .. .	..		£15,732,656	12 1

## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1954		PAYMENTS				NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.					£	s. d.	£	s. d.
3,368,334	5 9	Payments and transfers	..	..	..	..	..	2,374,674	12 2
Balances at end of nine months—									
10,545,399	15 8	Cash	..	..	..	..	..	6,419,285	3 10
2,209,520	0 0	Investments	..	..	..	..	..	2,542,510	0 0
133,387	16 10	Imprests outstanding	..	..	..	..	..	292,664	11 9
12,888,307	12 6							9,254,459	15 7
£16,256,641	18 3	Total	..	..	..	..	..	£11,629,134	7 9

## FUND

£		Public Revenues Act 1953, section 84 (1)—				£		£	
£	s. d.					s. d.	£	s. d.	
1,618,747	4 2	Service expenditure—Army, Korea	..	..	..	..	244,131	2 2	
Balances at end of nine months—									
2,772,977	15 6	Cash	..	..	..	..	2,138,721	7 8	
25,952,352	4 6	Investments (nominal value, £29,590,000)	..	..	..	..	29,165,484	5 7	
28,725,330	0 0						31,304,205	13 3	
£30,344,077	4 2	Total	..	..	..	..	..	£31,548,336	15 5

## DAMAGE FUND

£		Annual Appropriation—				£		£	
£	s. d.					s. d.	£	s. d.	
22,771	16 10	Vote—Earthquake and War Damage	..	..	..	..	17,173	14 9	
36,569	10 0	Earthquake and War Damage Act 1944—					32,791	8 10	
77	19 9	Claims, reinsurance, etc.	..	..	..	..	78	16 10	
		Subsidy to Government Superannuation Fund	..	..	..	..			
Balances at end of nine months—									
8,032	5 2	Cash	..	..	..	..	75,231	17 6	
12,037,570	0 0	Investments	..	..	..	..	13,537,700	0 0	
12,045,602	5 2						13,612,931	17 6	
£12,105,021	11 9	Total	..	..	..	..	..	£13,662,975	17 11

## ACCOUNT

£		Annual Appropriation—				£		£	
£	s. d.					s. d.	£	s. d.	
10,422,988	3 2	Vote—Electric Supply	..	..	..	..	11,858,547	7 8	
2,360,142	12 1	Interest on capital liability paid to Consolidated Fund	..	..	..	..	2,668,514	9 0	
23,110	5 8	Subsidy to Government Superannuation Fund	..	..	..	..	22,014	13 10	
1,010,894	14 2	Transfer to Loans Redemption Account for redemption of securities	..	..	..	..	653,566	12 10	
Balances at end of nine months—									
894,440	8 7	Cash	..	..	..	..	278,488	7 2	
376,969	4 3	Imprests outstanding	..	..	..	..	251,525	1 7	
1,271,409	12 10						530,013	8 9	
£15,088,545	7 11	Total	..	..	..	..	..	£15,732,656	12 1

## LAND SETTLEMENT

NINE MONTHS ENDED 31 DEC. 1954		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1955	
£	s. d.		£	s. d.
2,768,916	3 11	Balances at beginning of year—	1,319,187	0 10
1,000,000	0 0	Cash .. .. .	2,500,000	0 0
36,554	18 5	Investments .. .. .	16,608	4 9
3,805,471	2 4	Imprests outstanding .. .. .		
				3,835,795 5 7
639,197	3 8	Lands and Survey Department—		
599,443	4 9	Capital receipts (excluding land development) .. .. .	668,953	13 4
		Rents, interest, royalties, etc. .. .. .	643,860	13 5
1,105,472	16 4	Land development—		
1,569,121	6 10	Capital receipts .. .. .	1,237,520	1 7
12,227	5 7	Farming receipts .. .. .	1,648,561	2 5
3,925,461	17 2	Miscellaneous receipts .. .. .	7,279	10 9
				4,206,175 1 6
907,759	14 3	Maori Affairs Department—		
397,577	1 9	Receipts from land-development schemes .. .. .	848,168	2 8
1,305,336	16 0	Receipts from other activities .. .. .	483,255	5 4
				1,331,423 8 0
4,565	4 4	Interest on investments .. .. .		
				12,149 4 0
£9,040,834	19 10	Total .. .. .		£9,385,542 19 1

## LOANS REDEMPTION

			NINE MONTHS ENDED 31 DEC. 1955	
£	s. d.		£	s. d.
505,202	4 2	Balances at beginning of year—	2,259,196	7 11
4,000,000	0 0	Cash .. .. .	6,723,000	0 0
4,505,202	4 2	Investments .. .. .		
				8,982,196 7 11
		New Zealand Loans Act 1953—		
		Section 57 (a)—		
		Moneys raised for the purpose of repaying loans—		
		Stock—		
1,696,990	0 0	3½-per-cent maturing 15 September 1959 .. .. .	5,713,870	0 0
6,841,957	6 11	3½-per-cent maturing 15 September 1965 .. .. .		
472,917	3 7	3½-per-cent maturing 15 September 1969 .. .. .		
		4½-per-cent maturing 1 July 1970–73 .. .. .	10,000,000	0 0
538,250	2 2	3½-per-cent maturing 15 September 1974 .. .. .		
186,227,500	0 0	Securities issued in conversion (departmental) .. .. .	4,500,000	0 0
1,100	0 0	Other securities issued .. .. .		
195,778,714	12 8			20,213,870 0 0
600,000	0 0	Section 57 (b)—		
		Annual contribution from Consolidated Fund (on account) .. .. .		
		Section 57 (c)—		
		Amounts received for redemption of loans from—		
		British Petroleum Co. Ltd. .. .. .	1,275,000	0 0
9,485	8 9	British Phosphate Commissioners .. .. .	9,864	17 1
1,010,894	14 2	Electric Supply Account .. .. .	653,566	12 10
236,714	5 0	Reparation and wartime credits .. .. .	131,851	3 8
900,000	0 0	State Advances Corporation (Housing Account) .. .. .	1,300,000	0 0
1,000,000	0 0	Tasman Pulp and Paper Co. Ltd. .. .. .		
72,983	15 1	Miscellaneous .. .. .	31,701	17 5
3,230,078	3 0			3,401,984 11 0
£204,113,994	19 10	Total .. .. .		£32,598,050 18 11



## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1954		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1955	
£	s. d.		£	s. d.
3,463,497	5 9	Annual Appropriations—		
1,971,550	15 6	Vote—		
		Crown Lands .. .. .	3,895,494	18 8
		Maori Land Settlement .. .. .	2,301,733	13 9
5,435,048	1 3			6,197,228 12 5
1,050,000	0 0	Interest on capital liability paid to Consolidated Fund .. ..		1,050,000 0 0
490,345	15 3	Payments under special Acts .. .. .		596,586 12 7
496,974	16 4	Balances at end of nine months—		
1,000,000	0 0	Cash .. .. .	772,143	13 0
568,466	7 0	Investments .. .. .		
		Imprests outstanding .. .. .	769,584	1 1
2,065,441	3 4			1,541,727 14 1
£9,040,834	19 10	Total .. .. .		£9,385,542 19 1

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1953—				
		Section 58 (a)—				
		Repayment of loans from moneys received under section 57 (a)—				
9,386,390	1 0	Loans repaid (public) .. .. .	15,691,345	0 0		
186,220,000	0 0	Securities converted (departmental) .. .. .	4,500,000	0 0		
195,606,390	1 0				20,191,345	0 0
		Section 58 (b)—				
3,379,087	19 11	Redemption of securities approved by the Public Debt Commission .. .. .			3,051,595	0 0
		Section 58 (c)—				
4,548,816	19 1	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .			3,877,615	0 0
172,324	11 8	Charges and expenses of repaying loans met from moneys received under section 57 (a) .. .. .			22,525	0 0
407,375	8 2	Balances at end of nine months—				
		Cash .. .. .	3,279,430	18 11		
		Investments .. .. .	2,175,540	0 0		
					5,454,970	18 11
£204,113,994	19 10	Total .. .. .			£32,598,050	18 11

## NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1954		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
4,821,692	16 2	Cash .. .. .	2,190,659	7 4		
2,750,000	0 0	Investments .. .. .	5,000,000	0 0	7,190,659	7 4
7,571,692	16 2					
		New Zealand Loans Act 1953, section 11—				
		Stock issued—				
167,800	0 0	3-per-cent maturing 15 February 1955–58 (National Savings) ..	50,000	0 0		
..		3½-per-cent maturing 15 August 1958 .. .. .	3,553,800	0 0		
2,000,000	0 0	3-per-cent maturing 15 March 1961 (National Savings) ..	1,500,000	0 0		
6,931,915	0 0	3½-per-cent maturing 15 September 1959 .. .. .	..			
495,430	0 0	3½-per-cent maturing 15 May 1962 .. .. .	..			
770,000	0 0	4½-per-cent maturing 15 May 1963 .. .. .	..			
10,929,477	13 1	3½-per-cent maturing 15 September 1965 .. .. .	..			
..		4-per-cent maturing 15 August 1965–66 .. .. .	5,684,805	0 0		
..		4½-per-cent maturing 15 July 1968 .. .. .	75,000	0 0		
620,000	0 0	4½-per-cent maturing 15 April 1969 .. .. .	80,000	0 0		
983,552	16 5	3½-per-cent maturing 15 September 1969 .. .. .	..			
2,910,544	17 10	3½-per-cent maturing 15 September 1974 .. .. .	1,324,800	0 0		
246	3 10	4-per-cent maturing 11 December 1976–78 .. .. .	..			
5,826,122	9 0	3½-per-cent maturing 16 September 1981–84 .. .. .	..		12,268,405	0 0
..		Repayment of advances by Tasman Pulp and Paper Co. Ltd. ..	..		5,135,172	0 0
31,635,089	0 2					
£39,206,781	16 4	Total .. .. .	..		£24,594,236	7 4

## NATIONAL ROADS

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of year—			3,451,858	11 10
		Cash .. .. .				
889,405	18 3	Transfer from Deposit Account of motor taxation in terms of section 10 (7), Finance Act (No. 2) 1953 .. .. .				
13,254,386	18 9	Highways revenue .. .. .	14,511,902	18 0		
1,161,345	13 7	Less rebates of motor spirits tax .. .. .	1,166,422	5 9	13,345,480	12 3
12,093,041	5 2					
110,500	12 0	Miscellaneous receipts .. .. .	..		215,337	12 4
£13,092,947	15 5	Total .. .. .	..		£17,012,676	16 5

## LOANS ACCOUNT

NINE MONTHS ENDED 31 DEC. 1954		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1955	
£	s. d.		£	s. d.
		Appropriation Act 1955, section 6—		
		Transfers to—		
6,000,000	0 0	Electric Supply Account .. .. .	6,500,000	0 0
13,000,000	0 0	Public Works Account .. .. .	1,000,000	0 0
200,000	0 0	State Coal Mines Account .. .. .		
2,000,000	0 0	Working Railways Account .. .. .	1,000,000	0 0
3,500,000	0 0	Post Office Account .. .. .	2,000,000	0 0
24,700,000	0 0			10,500,000 0 0
		Finance Act 1952, section 2—		
250,000	0 0	Application money in Tasman Pulp and Paper Co. Ltd. ..	..	
750,000	0 0	Calls in advance on shares in Tasman Pulp and Paper Co. Ltd. ..	..	
3,900,000	0 0	Advances to Tasman Pulp and Paper Co. Ltd. .. .. .	4,100,000	0 0
4,900,000	0 0			4,100,000 0 0
		Finance Act 1954, section 2—		
		Transfer to Deposits Account on account Geothermal Development Ltd. .. .. .	..	230,000 0 0
		Balances at end of nine months—		
7,606,781	16 4	Cash .. .. .	9,764,236	7 4
2,000,000	0 0	Investments .. .. .	..	
9,606,781	16 4			9,764,236 7 4
£39,206,781	16 4	Total .. .. .	..	£24,594,236 7 4

## FUND

£	s. d.	National Roads Act 1953, section 29—	£	s. d.	£	s. d.
2,279,928	0 10	Highways maintenance .. .. .	2,542,270	16 7		
3,038,544	1 5	Highways construction .. .. .	4,909,656	3 3		
2,382,474	6 4	Payments to local authorities .. .. .	3,518,925	5 4		
227,108	11 10	Administration and general expenses .. .. .	313,926	11 1		
7,928,055	0 5				11,284,778	16 3
		Balance at end of nine months—				
5,164,892	15 0	Cash .. .. .	..		5,727,898	0 2
£13,092,947	15 5	Total .. .. .	..		£17,012,676	16 5

**PUBLIC WORKS**

NINE MONTHS ENDED 31 DEC. 1954		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,516,788	11 5	Cash .. .. .	693,462	2 9	4,252,938	5 2
10,161	0 3	Investments .. .. .	3,500,000	0 0		
		Imprests outstanding .. .. .	59,476	2 5		
2,526,949	11 8					
		Transfers from—				
		Consolidated Fund (surplus 1954-55) .. .. .			6,839,916	16 4
13,000,000	0 0	Consolidated Fund, Vote "Education" for education buildings .. .. .			4,800,000	0 0
		National Development Loans Account .. .. .			1,000,000	0 0
1,952,550	9 10	Miscellaneous receipts .. .. .			2,236,415	11 7
<u>£17,479,500</u>	<u>1 6</u>	<b>Total</b> .. .. .			<u>£19,129,270</u>	<u>13 1</u>

**RESERVE**

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
8,531	18 4	Cash .. .. .	11,502	17 5	2,824,502	17 5
2,706,000	0 0	Investments .. .. .	2,813,000	0 0		
2,714,531	18 4					
14,444	18 1	Hawke's Bay earthquake—				
		Repayment of loans and miscellaneous receipts .. .. .			14,507	1 4
4,172	10 0	Adjustment of cost price of investments to nominal value .. .. .			14,871	1 1
84,295	0 0	Interest on investments .. .. .			87,565	0 0
<u>£2,817,444</u>	<u>6 5</u>	<b>Total</b> .. .. .			<u>£2,941,445</u>	<u>19 10</u>

**SOCIAL**

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,428,166	17 6	Cash .. .. .	1,053,634	17 10	15,578,640	9 3
10,000,000	0 0	Investments .. .. .	14,500,000	0 0		
		Imprests outstanding .. .. .	25,005	11 5		
12,428,166	17 6					
39,093,668	16 10	Social security charge .. .. .			39,972,569	1 2
2,000,000	0 0	Contribution from Consolidated Fund .. .. .			2,000,000	0 0
35,093	7 7	Interest on investments .. .. .			77,432	2 11
71,618	18 1	Miscellaneous receipts .. .. .			82,047	9 7
<u>£53,628,548</u>	<u>0 0</u>	<b>Total</b> .. .. .			<u>£57,710,689</u>	<u>2 11</u>

## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1954		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.		£	s. d.	£	s. d.
		Annual Appropriations—				
		Vote—				
895,197	1 0	Railway Construction .. .. .	373,203	9 4		
6,390,408	0 4	Housing Construction .. .. .	6,826,134	8 1		
804,646	18 10	Public Buildings .. .. .	1,308,631	17 3		
3,532,180	7 3	Education Buildings .. .. .	4,192,202	15 11		
368,896	13 7	Roads, etc. .. .. .	392,846	4 2		
268,858	2 1	Soil Conservation and Rivers Control .. .. .	279,071	13 3		
241,327	15 8	Irrigation, Water-supply, and Drainage .. .. .	269,202	1 4		
956,628	12 11	Forest Development .. .. .	1,106,973	6 9		
1,950,137	2 5	Murupara Development .. .. .	1,703,219	3 4		
15,408,280	14 1				16,451,484	19 5
		Balances at end of nine months—				
655,504	11 10	Cash .. .. .	952,599	3 10		
1,415,714	15 7	Imprests outstanding .. .. .	1,725,186	9 10		
2,071,219	7 5				2,677,785	13 8
£17,479,500	1 6	Total .. .. .			£19,129,270	13 1

## FUND

Balances at end of nine months—				Balances at end of nine months—			
£	s. d.	£	s. d.	£	s. d.	£	s. d.
4,444	6 5	Cash .. .. .	12,445	19 10			
2,813,000	0 0	Investments .. .. .	2,929,000	0 0			
2,817,444	6 5				2,941,445	19 10	
£2,817,444	6 5	Total .. .. .			£2,941,445	19 10	

## SECURITY FUND

Annual Appropriations—				Annual Appropriations—			
£	s. d.	£	s. d.	£	s. d.	£	s. d.
		Vote—					
1,077,081	17 0	Administration Expenses and Emergency Benefits .. .. .	1,094,903	3 6			
9,317,939	19 9	Medical, Hospital, etc., Benefits .. .. .	11,840,267	19 8			
10,395,021	16 9				12,935,171	3 2	
		Social Security Act 1938, section 106 (1)					
		Monetary benefits—					
14,749,978	16 6	Age .. .. .	15,125,265	9 4			
1,068,435	10 9	Invalids .. .. .	1,111,694	12 5			
1,749,294	7 4	Widows .. .. .	1,864,521	9 4			
871,057	2 3	Sickness .. .. .	849,538	10 0			
12,084,100	13 10	Family .. .. .	12,538,435	19 6			
86,491	10 0	Miners .. .. .	86,603	17 9			
18,556	14 2	Orphans .. .. .	19,869	1 11			
3,877	11 7	Unemployment .. .. .	3,318	7 7			
4,628,922	18 1	Universal superannuation .. .. .	5,037,025	13 7			
35,260,715	4 6				36,636,273	1 5	
3,997	12 7	Payments under other special Acts .. .. .			568	12 4	
		Balances at end of nine months—					
2,512,432	2 1	Cash .. .. .	1,833,584	11 4			
5,456,381	4 1	Imprests outstanding .. .. .	6,305,091	14 8			
7,968,813	6 2				8,138,676	6 0	
£53,628,548	0 0	Total .. .. .			£57,710,689	2 11	

## STATE COAL

NINE MONTHS ENDED 31 DEC. 1954		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
21,003	10 1	Cash .. .. .	385,765	3 6		
74	0 0	Imprests outstanding .. .. .	478	6 10		
21,077	10 1				386,243	10 4
200,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	..	..
5,148,831	9 2	Rents, royalties, sale of coal, coke, wood, etc. .. .. .	..	..	5,115,715	10 6
81,654	4 0	Miscellaneous receipts .. .. .	..	..	74,039	18 10
£5,451,563	3 3	Total .. .. .	..	..	£5,575,998	19 8

## WORKING RAILWAYS

Balances at beginning of year—			Balances at beginning of year—			
£	s. d.	Cash .. .. .	£	s. d.	£	s. d.
214,973	8 11	Investments .. .. .	1,389,508	3 3		
2,500,000	0 0	Imprests outstanding .. .. .	4,000,000	0 0		
15,603	2 0		890	6 10		
2,730,576	10 11				5,390,398	10 1
2,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	1,000,000	0 0
22,827,927	15 4	Railway revenue .. .. .	..	..	22,569,480	8 3
8,651	16 3	Interest on investments .. .. .	..	..	61,078	13 0
460,811	15 10	Miscellaneous receipts .. .. .	..	..	551,666	11 0
£28,027,967	18 4	Total .. .. .	..	..	£29,572,624	2 4

## PUBLIC ACCOUNT CASH BALANCE

Cash in Public Account invested			Cash in Public Account invested			
£	s. d.	.. .. .	£	s. d.	£	s. d.
30,500,010	0 0	.. .. .	..	..	22,715,000	0 0
£30,500,010	0 0	Total .. .. .	..	..	£22,715,000	0 0

## MINES ACCOUNT

NINE MONTHS ENDED 31 DEC. 1954		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.	Annual Appropriation— Vote—State Coal Mines .. .. .	£	s. d.	£	s. d.
4,229,751	13 8				4,397,818	13 5
	3,934 18 10	Subsidy to Government Superannuation Fund .. .. .				4,407 16 7
		Balances at end of nine months—				
	120,905 13 6	Cash .. .. .		461,394 18 4		
	1,096,970 17 3	Imprests outstanding .. .. .		712,377 11 4		1,173,772 9 8
	1,217,876 10 9					
£5,451,563	3 3	Total .. .. .			£5,575,998	19 8

## ACCOUNT

£		s. d.		Annual Appropriation— Vote—	£		s. d.		£	s. d.	
21,643,459	7 2			Working Railways .. .. .					20,478,690	6 3	9
	172,032 7 1			Subsidy to Government Superannuation Fund .. .. .					109,062	4 7	
				Balances at end of nine months—							
	2,294,557 3 8			Cash .. .. .				781,380 0 10			
	1,500,000 0 0			Investments .. .. .				4,000,000 0 0			
	2,417,919 0 5			Imprests outstanding .. .. .				4,203,491 10 8			8,984,871 11 6
	6,212,476 4 1										
£28,027,967	18 4			Total .. .. .					£29,572,624	2 4	

## INVESTMENT ACCOUNT

£		s. d.		Balance at end of nine months—	£		s. d.	
30,500,010	0 0			Investments .. .. .				22,715,000 0 0
£30,500,010	0 0			Total .. .. .				£22,715,000 0 0

## SUMMARY of CASH and IMPREST BALANCES at 31 DECEMBER 1955

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND .. .. .	Dr.20,495,963	19 4	16,886,724	2 7	Dr.3,609,239	16 9
DEPOSITS ACCOUNT .. .. .	6,419,285	3 10	292,664	11 9	6,711,949	15 7
DEFENCE FUND .. .. .	2,138,721	7 8	..	..	2,138,721	7 8
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	75,231	17 6	..	..	75,231	17 6
ELECTRIC SUPPLY ACCOUNT .. .. .	278,488	7 2	251,525	1 7	530,013	8 9
LAND SETTLEMENT ACCOUNT .. .. .	772,143	13 0	769,584	1 1	1,541,727	14 1
LOANS REDEMPTION ACCOUNT .. .. .	3,279,430	18 11	..	..	3,279,430	18 11
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	9,764,236	7 4	..	..	9,764,236	7 4
NATIONAL ROADS FUND .. .. .	5,727,898	0 2	..	..	5,727,898	0 2
PUBLIC WORKS ACCOUNT .. .. .	952,599	3 10	1,725,186	9 10	2,677,785	13 8
RESERVE FUND .. .. .	12,445	19 10	..	..	12,445	19 10
SOCIAL SECURITY FUND .. .. .	1,833,584	11 4	6,305,091	14 8	8,138,676	6 0
STATE COAL MINES ACCOUNT .. .. .	461,394	18 4	712,377	11 4	1,173,772	9 8
SUSPENSE ACCOUNT .. .. .	7,373,100	16 0	..	..	7,373,100	16 0
WORKING RAILWAYS ACCOUNT .. .. .	781,380	0 10	4,203,491	10 8	4,984,871	11 6
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr.22,715,000	0 0	..	..	Dr.22,715,000	0 0
Totals .. .. .	Dr.3,341,022	13 7	31,146,645	3 6	27,805,622	9 11

## SUMMARY of INVESTMENTS held at 31 DECEMBER 1955

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT .. .. .	2,425,500	0 0	117,010	0 0	2,542,510	0 0
DEFENCE FUND .. .. .	11,850,633	0 0	17,314,851	5 7	29,165,484	5 7
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	10,613,700	0 0	2,924,000	0 0	13,537,700	0 0
LOANS REDEMPTION ACCOUNT .. .. .	2,175,540	0 0	..	..	2,175,540	0 0
RESERVE FUND .. .. .	..	..	2,929,000	0 0	2,929,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	3,000,000	0 0	1,000,000	0 0	4,000,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	10,015,000	0 0	12,700,000	0 0	22,715,000	0 0
Totals .. .. .	40,080,373	0 0	36,904,861	5 7	77,065,234	5 7

E. L. GREENSMITH,  
Secretary to the Treasury,  
27 January 1956.

N. R. DAVIS,  
Acting Finance Officer, Treasury,  
27 January 1956.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. J. TROTT,  
Deputy Controller and Auditor-General,  
10 February 1956.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.